

आईडीबीआई बैंक लिमिटेड

पंजीकृत कार्यालय : आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,

मुंबई - 400 005.

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दिसम्बर १४, २०१७

The Manager (Listing)
BSE Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,

The Manager (Listing)
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra(E),
Mumbai – 400 051

Dear Sir,

Mumbai - 400 001

Revision in Ratings by Fitch

This is to inform that Fitch Ratings on December 14, 2017 placed IDBI Bank's Viability Rating (VR) of 'ccc' on Rating Watch Evolving. The rationale given by Fitch Ratings is that the Bank's standalone creditworthiness could improve or deteriorate beyond the new modifier rating levels, depending on its ability to meet its stated goals to restore capital to satisfactory levels. Fitch believes that an upward VR movement by at least one notch (including to a higher rating category) is more probable than a downgrade by one notch or to 'f' in light of the progress seen thus far. Bank's other ratings are unaffected by this rating action.

You are requested to kindly take the above intimation on record in terms of the provisions of Regulations 30 & 51 of SEBI (LODR) Regulations, 2015.

भवदीय,

कृते आईडीबीआई बैंक लिमिटेड

[पवन अग्रवाल]

कंपनी सचिव