



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड

पंजीकृत कार्यालय : आईडीबीआई टॉवर,

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IDBI Bank Limited

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Date: December 18, 2020

<b>The National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai 400 051 Company symbol: IDBI	<b>BSE Limited</b> Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Security code no.: 500116
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**Sub: Intimation in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations") in respect of meeting of the QIP Committee of Board of Directors (the "Committee") of IDBI Bank Limited (the "Bank") held today i.e. December 18, 2020.**

**Re: Qualified institutions placement of equity shares of face value ₹ 10 each (the "Equity Shares") by the Bank under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").**

Dear Sir/ Madam,

Further to our letter dated December 15, 2020 intimating you about the meeting of the Committee to be held on December 18, 2020 in respect of the Issue, we wish to inform you that the Committee at its meeting held today i.e. December 18, 2020 has, *inter alia*, passed the following resolutions:

- Approved the closure of the issue period for the Issue today i.e. December 18, 2020 pursuant to the receipt of application forms and the funds in the escrow account from eligible qualified institutional buyers in accordance with the terms of the Issue, which opened on December 15, 2020;
- Determined and approved the issue price of ₹ 38.60 per Equity Share (including a premium of ₹ 28.60 per Equity Share), which is at a discount of about 5 % (i.e. ₹ 2.03 per Equity Share) to the floor price of ₹ 40.63 per Equity Share determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- Approved and finalised the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting of the Committee commenced at 6 pm and concluded at 6.15 pm.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,  
For IDBI Bank Limited

  
Pawan Agrawal  
Company Secretary