

APPLICATION FOR ACCEPTANCE CUM PAYMENT OF IMPORT BILL (UNDER LC / COLLECTION)



(FOR BANK USE ONLY)

TFD Sol		CIF Sol		CIF ID		Blotter Deal No.	
Case ID				Finacle Ref No			

(TO BE FILLED BY APPLICANT IN CAPITAL LETTERS)

APPLICANT DETAILS

Applicant's Name			
Email id		Contact No	
IE Code			

PAYMENT / ACCEPTANCE & RELEASE OF DOCUMENTS

▪ We acknowledge the receipt of your Import Bill Presentation Advice dated _____ with the below mentioned details of the bill received at your end on our behalf :

Bill ID :		LC Ref No. (If under LC)	
Bill CCY & Amt:			
Maturity Date:		Commodity :	
Capital Goods : <i>(Select from option)</i>		Yes	No

In case of Usance bills:

1. We hereby accept the bill / documents and unconditionally confirm our acceptance for making the payment on due Date / maturity of the bill as mentioned above by debiting our account (details given below). We also confirm that we accept the discrepancies, if any, in the documents.
2. We hereby undertake to keep the required balance in our account maintained with IDBI Bank for making the bill payment on due date. Details of forward contract, if any, to be utilized for making the import bill payment shall also be advised to you on or before the due date.

In case of Sight bills:

We hereby accept the bill/documents and request you to pay the bill by debiting our account (details given below). We also confirm that we accept the discrepancies, if any, in the documents.

DEBIT AUTHORISATION

▪ We authorize you to debit bill amount/ Bank charges from our following accounts :

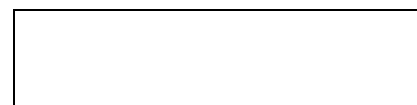
Type of Account	Account Number	Currency and Amount

▪ We authorize you to

Take Conversion rate on our Behalf	or	Utilize Forward Contract (Details given below)
Fx Contract No. & Date		Amount to be utilized

▪ We request you to release the original documents to us for taking delivery of the goods, against payment/acceptance.

Date
(DD/MM/YYYY)



Stamp & Seal mandatory for Non-Individuals/ Companies

DECLARATIONS

1. I/We confirm that the goods being imported by me/us are not covered under Negative list of imports as per the latest Foreign Trade Policy(as amended till date) notified by Government of India ,Ministry of Commerce & Industry, Department of Commerce, Directorate General of Foreign Trade, New Delhi. I/We are eligible to import the above mentioned goods under the current Export and Import Policy in place. I/We confirm that said goods imported/being imported by me/us are not restricted for import through specific licensing under the above mentioned policy and amendments.
- OR
2. Original Exchange control copy of the License no._____dated_____for the amount of_____is enclosed. I/We declare that the license is valid and have not been cancelled by the DGFT. (In case item is under Negative List of import).
 3. The import is on behalf of _____ (where the import is on behalf of Central / State Government or a company owned by Central / State Government / statutory Corporation, Local Body, etc, the name of the Dept/Corporation, etc to be stated.
 4. I/We declare that the invoice value of the goods which is declared on this form is the real value of the goods imported into India & the goods to which this application relates have been or will be imported into India on my/our own account.
 5. I/We agree that to bear any exchange losses in the event of transaction not being executed / debited to my/our account after submitting the request for processing to the bank on account of insufficient /unclear balance at the same of execution of the transaction.
 6. I/We further agree that once funds are remitted by me / us have been transmitted by IDBI Bank, intermediary charges may be levied by Correspondent Banks, which may vary from Bank to Bank and may be charged to my/our IDBI Bank account
 7. a. I/We confirm having informed by the Bank that, the remittances made under SWIFT would be put to internal screening with regard to sanction list of respective Foreign Countries before processing. The Bank has also informed us about the possibility of the Foreign Currency funds getting blocked by foreign banks /regulatory authorities due to sanctions imposed by overseas regulatory authorities/ countries. We understand and are aware of the impact of internal screening and / or such sanctions on the remittance that may either cause delay in processing of remittance and / or such remittance may also be blocked. We hereby authorize the Bank to remit the funds through SWIFT and such remittance made by the Bank shall entirely be on our risk and liability and we declare that the Bank shall not be held responsible in case the remittance is delayed or aborted or rejected or blocked due to Internal Sanction Screening process of the Bank and/or Sanction Screening by correspondent and intermediary banks as per regulations of foreign countries. We also understand and declare during the remittance of funds through SWIFT, the Bank shall not have any obligation to engage either itself / through any agency to provide any assistance to us, in any manner, in case of delay in such remittances and /or remittances are blocked due to the overseas sanctions / regulatory authorities.
b. I/We also understand that IDBI Bank will not have any obligation to engage or provide any assistance in the matter of release of funds /assets from the overseas regulatory authorities. Any charges levied by the Bank or exchange losses incurred in this connection can be recovered from my IDBI Bank account.
 8. I/We agree that in the event the transaction being rejected by the beneficiary bank because of incorrect information submitted by me, any charges levied by the beneficiary bank or exchange losses incurred in this connection can be charged to my IDBI Bank account.
 9. I/We hereby undertake to submit the original exchange control copy of the Bill of Entry/ Copy of BOE (IDPMS) / Courier Bill of Entry for imports through courier / Postal parcel wrapper (for imports by post) / CA certificate (in case of Service Export/Import) to you within 90 days from date of remittance as stipulated by Reserve Bank of India. In case of usance bill, I/we undertake to submit the BOE details/BOE at the time of payment of bill.
 10. In case of merchanting trade declaration, I/We undertake to complete the entire export and import leg within a maximum period of 270 days and also undertake that outlay of funds will not exceed 4 months and without incurring any financial loss. We also undertake that both the legs of the merchanting trade transaction will be routed through IDBI Bank Ltd Only.
 11. I/We hereby declare that the Foreign Exchange transactions as may be entrusted by me/us to the IDBI Bank Limited from time to time, will be in strict conformity with the provisions of the Foreign Exchange Management Act, 1999 ("the Act"). Further, I/We declare that this transaction does not involve, and to the best of our knowledge and belief is not designed / intended or will result in any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made there under. I/We agree that I/we shall be responsible and liable for any incorrect detail provided by me/us.
 12. I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India.
 13. I/We also declare that the transaction does not have linkage with Specially Designated Nations and blocked person (SDN) countries listed under OFAC/UN sanctions in any manner. I/we undertake not to hold IDBI Bank responsible for any of its action or inaction in respect of the OFAC- linked/UN sanctioned transactions.
 14. I/We further declare that I/we shall furnish information relating to this transaction as sought by any authority/government/agency now or later. I/We also authorise to IDBI Bank to make available any of the material pertaining to my /our transaction to any authority /agency/entity without referring the matter to me/us.
 15. I/We are fully aware of Bank's latest schedule of charges (SOC) for services being applied and authorize the Bank to debit applicable charges plus GST from my/our account maintained with IDBI Bank.

Date

(DD/MM/YYYY)

Signature

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