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# Presentation on Performance during Q1 (2010 – 11)

July 22, 2010

# Highlights

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## Balance Sheet

- Business stands at Rs. 2.93 lakh Crore
- Balance sheet size at Rs. 2.25 lakh Crore
- Deposits at Rs. 1,57,204 Crore; growth 36%
- CASA at 13.00% of total deposits
- Advances at Rs.1,35,329 Crore; growth 38%
- Business per Employee Rs. 23.97 Crore
- Profit per Employee Rs. 2.06 lakh

# Highlights

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## Profitability

- NII – Q1 FY 11 at Rs. 851 Crore (Q1 FY 10 Rs. 315 Crore)
- NII – Q1 FY 11 up by 171%
- Fee based income for Q1 FY 11 up by 53% to Rs. 385 Crore (Q1 FY 10 Rs. 252 Crore)
- PAT – Q1 FY 11 Rs. 251 Crore (Q1 FY 10 Rs. 172 Crore)
- PAT for Q1 FY 11 up by 46%

# Highlights

## Others

- Balance sheet growth at 29%
- Total business [Dep. + Adv.] grew by 37% to Rs. 2,92,533 Cr
- CRAR – 11.86% (PY 10 –12.30%)
  - Tier I : 6.69% <> Tier II: 5.17%
- Branches increased to 722
- ATMs increased to 1228

# Profit & Loss Account

(Rs. Crore)

Particulars	Quarter ended		Year ended	
	June 10	June 09	Mar 10	Mar 09
Interest income	4289	3461	15261	11541
Interest expenses	3438	3147	13005	10306
Net Interest income	851	315	2256	1235
Other Income	466	758	2302	1481
Total income	1317	1072	4558	2716
Operating Expenses	486	316	1831	1338
- Employee Cost	234	119	773	583
- Other Operating Expenses	253	197	1058	755
Operating Profit	831	756	2727	1378
Provisions & contingencies	580	584	1696	519
- NPAs	314	37	236	133
- Restructured Assets	32	519	599	0
- Others (Invt., Std Asset, etc)	156	4	847	259
- Tax	79	24	14	127
Profit After Tax	251	172	1031	859

# Details of Other Income

(Rs. Crore)

Particulars	Quarter ended		Year ended	
	June 10	June 09	Mar 10	Mar 09
Commission, Excg & Brkg	320	213	1225	725
Profit on sale of investments	10	465	748	410
Profit/(Loss) on revaluation of investment	-1	-1	-51	-86
Profit on sale of Fixed Assets	-1	0	-1	13
Profit on forex/derivatives	43	16	98	87
Dividend from subsidiaries	33	15	18	14
Recovery from written off cases	30	26	121	199
Other misc income	32	25	144	118
<b>Total *</b>	<b>466</b>	<b>758</b>	<b>2302</b>	<b>1481</b>

* Fee Based Income	385	252	1435	901
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# Details of Operating Expenses

(Rs. Crore)

Particulars	Quarter ended		Year ended	
	June 10	June 09	Mar 10	Mar 09
Staff Cost	234	119	773	583
Rent, taxes & lighting	42	25	178	114
Printing & stationery	9	6	29	26
Advertisement & Publicity	4	7	46	48
Depreciation	25	19	91	53
Postage, Telegram, Teleph., etc	2	14	64	50
Repairs and maintenance	24	18	84	65
Insurance	40	26	114	69
Banking expenses	13	12	47	37
Expenses for recovery of write off cases	1	1	4	4
Outsourcing expenses	42	36	153	132
Fee and other expenses for borrowing	3	4	74	36
Other expenditure	47	28	173	121
<b>TOTAL</b>	<b>486</b>	<b>316</b>	<b>1831</b>	<b>1338</b>

# Key Profitability Indicators

Particulars	Quarter ended		Year ended	
	June 10	June 09	Mar 10	Mar 09
Net Interest Margin (%)	1.64%	0.80%	1.27%	0.99%
Return on Assets (%)	0.45%	0.40%	0.53%	0.62%
Return on Equity (%)	12.10%	9.18%	13.14%	12.11%
Cost of all liabilities (%)	6.08%	7.30%	6.69%	7.39%
Yield on Total Assets	8.41%	9.78%	9.03%	9.34%
Margin (%)	2.33%	2.49%	2.34%	1.95%
Cost of Funds (%)	6.64%	7.82%	7.35%	8.42%
Return on Earning Assets (%)	8.69%	10.19%	9.38%	9.87%
Spread (%)	2.05%	2.37%	2.03%	1.45%
Low cost funds to Total Funds (%)	13.00%	11.74%	14.59%	14.78%
Net NPA Ratio (%)	1.19%	1.23%	1.02%	0.92%



# Key Operating Indicators

Particulars	Quarter ended		Year ended	
	June 10	June 09	Mar 10	Mar 09
Non-interest income to Total Income	9.80%	17.96%	13.11%	11.37%
Efficiency [Cost- Net Income] Ratio	36.91%	29.47%	40.18%	49.26%
Staff Expenses to total income	4.91%	2.67%	4.31%	4.37%
Staff Expenses to total expenses	5.95%	3.26%	5.10%	4.89%
Overhead efficiency ratio	95.88%	239.80%	125.71%	110.66%

# Balance Sheet

(Rs. Crore)

As at	30-Jun-10	30-Jun-09
<b>LIABILITIES</b>		
Capital	725	725
Reserve & Surplus	9679	8859
[Net Worth]	8448	7585
Deposits	157204	115554
Borrowings	50084	42494
Other Liabilities & provisions	6966	6977
<b>Total</b>	<b>224657</b>	<b>174608</b>
<b>ASSETS</b>		
Cash & balance with RBI	12516	10778
Bal. with banks & money at call	789	1380
Investments	68489	56929
Advances	135329	97972
Fixed Assets [incl leased assets]	3050	2890
Other Assets	4483	4659
<b>Total</b>	<b>224657</b>	<b>174608</b>

# Balance Sheet Ratios

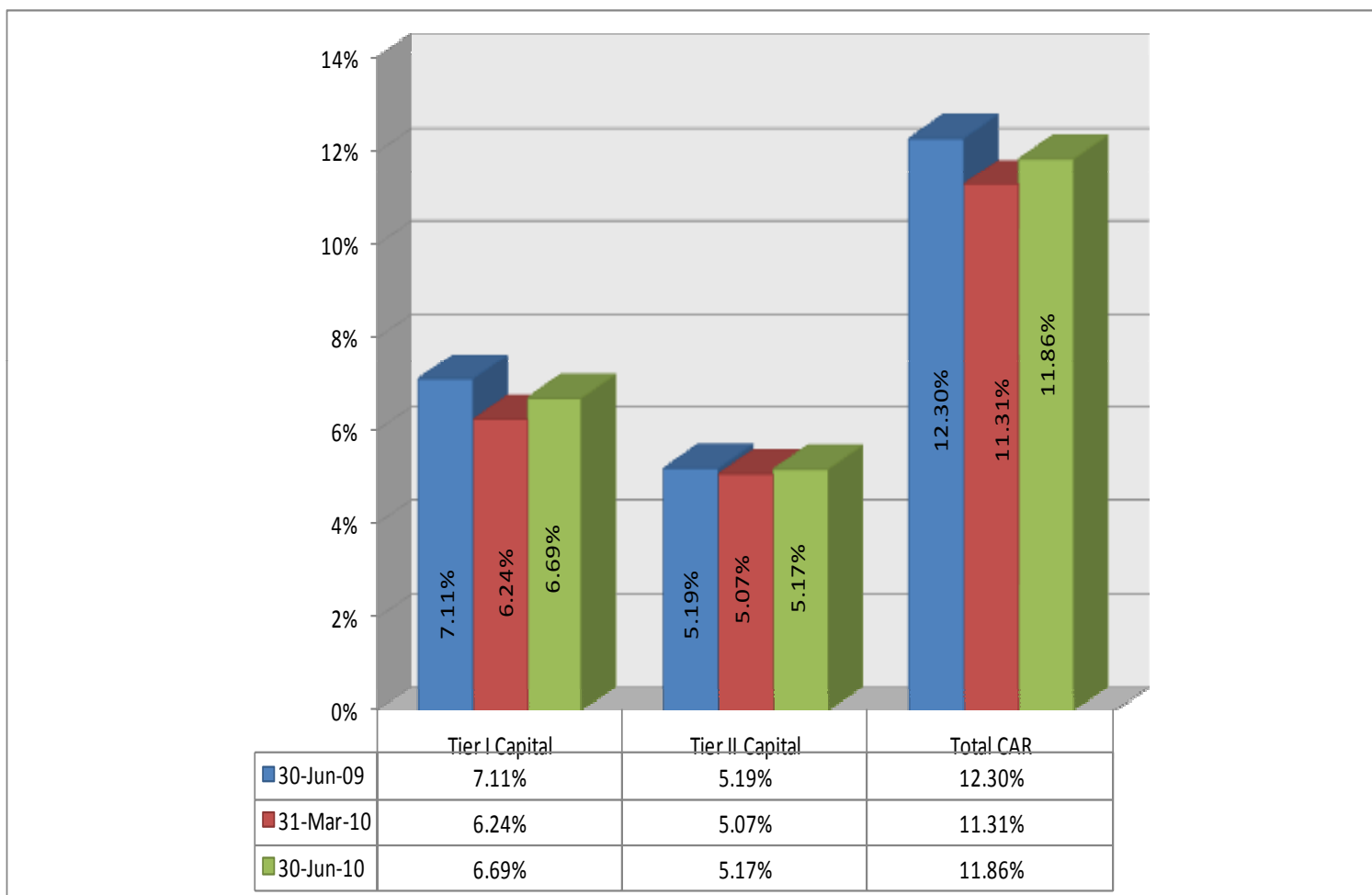
	30-Jun-10	30-Jun-09
Total Business [Dep. + Adv.] (Rs Cr)	292533	213526
Net NPAs to Net Advances	1.19%	1.23%
SB Deposits to Total Deposits	6.55%	5.03%
Current Account Deposits to Total Deposits	6.44%	6.71%
Time Deposits to Total Deposits	87.00%	88.26%
Book Value - Rs.	116.54	104.66
Total Off B/Sheet item to Total Assets	53.58%	65.07%
Owned Funds to total outside liabilities	4.08%	4.80%
Tier One Capital	11531	9724
Tier Two Capital	8899	7102
Total Capital	20430	16826
Funded Assets	114631	86551
Total Risk Weighted Assets	172303	136844
Total Risk Weighted Assets to Total Assets	76.70%	78.37%
CRAR (Total)	11.86%	12.30%
CRAR - Tier I	6.69%	7.11%
CRAR - Tier II	5.17%	5.19%

# NPA<sub>s</sub>

## Asset Quality

As at 30-June-2010	(Rs.Crore)
Gross Advances	136364
Gross NPAs	2640
Gross NPAs as % of Gross Advances	1.94
Total Provisions held	1034
Net Advances	135329
Net NPAs	1606
Net NPAs as % of Net Advances	1.19
Provision Coverage Ratio (%)	39.17
Provision Coverage Ratio as per RBI Guidelines (%)	73.64

# Capital Position



- **Expected infusion of Rs. 3119 crore as preferential placement of Equity will boost Capital Adequacy to 13% overall and 8% (Tier I)**

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# Thank You