



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड

पंजीकृत कार्यालय : आईडीबीआई टॉवर,

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IDBI Bank Limited

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30 मई 2020

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051
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Dear Sir,

**Audited Financial Results for the  
Quarter and Year ended March 31, 2020**

Further to Bank's disclosure dated May 25, 2020 on the captioned subject, please find attached a copy of the Press Release proposed to be issued by the Bank on the subject.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

भवदीय,  
कृते आईडीबीआई बैंक लिमिटेड

  
[पवन अग्रवाल] 20/05/2020

म. प्र. एवं कंपनी सचिव



**For Immediate Publication / Broadcast / Telecast**

PR/1394

**IDBI Bank Back in Black**

**Registers Net Profit of ₹ 135 crore in Q4 FY 2020 after 13 Quarters**

**Highlights of Financial Result for the Quarter and Year ended FY 2020**

**Major Highlights**

- Bank reports PAT of ₹ 135 crore for Q4 FY 2020, after reporting Net Loss for last 13 quarters
- Operating Profit for Q4 FY 2020 (₹ 1,874 crore ), YoY growth of 34% and QoQ growth of 47%
- NII at ₹ 2,356 crore for Q4 FY 2020, YoY growth of 46% and QoQ growth of 54%.
- NIM at 3.80% for Q4 FY 2020, YoY growth of 154 bps and QoQ growth of 153 bps.
- CASA ratio at 47.74%, YoY growth of 520 bps and QoQ growth of 9 bps.
- Bank has achieved all PCA parameters for Q4 FY 2020 and except RoA for full year. Net NPA at 4.19%. CRAR at 13.31%
- PCR at 93.74%, is the highest in the Banking Industry.

## **Profitability**

- **Net Profit** reported for Q4-2020 is ₹ 135 crore as against loss of ₹ 4,918 crore for Q4-2019. (Net loss reported for FY 2020 stood at ₹ 12,887 crore against ₹ 15,116 crore in FY 2019).
- **Operating profit** for Q4-2020 improved by 34% to ₹ 1,874 crore as against ₹ 1,396 crore for Q4-2019. Operating Profit for FY 2020 was ₹ 5,112 crore against ₹ 4,052 crore in FY 2019.
- **Net Interest Income (NII)** for Q4-2020 improved by 46% to ₹ 2,356 crore as against ₹ 1,609 crore for Q4-2019. NII for FY 2020 was ₹ 6,978 crore as against ₹ 5,906 crore in FY 2019.
- **Net Interest Margin (NIM)** improved by 154 bps to 3.80% for Q4-2020 as compared to 2.26% for Q4-2019. NIM for FY 2020 improved to 2.61% as against 2.03% in FY 2019.
- **Cost of Deposit** improved by 58 bps to 4.82% for Q4-2020 as compared to 5.40% for Q4-2019. Cost of deposit for FY 2020 improved to 5.08% as against 5.44% in FY 2019.

## **Business**

- **Share of CASA in Total Deposits** improved to 47.74% as on March 31, 2020 as against 42.54% as on March 31, 2019.
- The **composition of Advances portfolio** Corporate V/s Retail was realigned to 44:56 as on March 31, 2020 as against 49:51 as on March 31, 2019.
- **Structured Retail Assets portfolio increased** by ₹ 5,104 crore (9%) to ₹ 59,138 crore as on March 31, 2020 from ₹ 54,034 crore as on March 31, 2019.

## **Asset Quality**

- **Gross NPA ratio stood at** 27.53% as on March 31, 2020 as against 27.47% as on March 31, 2019 and 28.72% as on December 31, 2019.
- **Net NPA ratio improved** to 4.19% as on March 31, 2020 as against 10.11% as on March 31, 2019 and 5.25% as on December 31, 2019.

- **Provision Coverage Ratio (including Technical Write-Offs)** improved to 93.74% as on March 31, 2020 from 82.88% as on March 31, 2019 and 92.41% as on December 31, 2019.
- **First Time NPAs** reduced to ₹ 727 crore in Q4-2020 from ₹ 1,781 crore in Q4-2019. FTNPA for the year has reduced to ₹ 8,384 crore as against ₹ 15,281 crore in FY 2019.
- Bank has **achieved all PCA parameters** for exit, except ROA.

### **Capital**

- **Tier 1 capital and CRAR** has improved and stood at 10.57% and 13.31% respectively as on March 31, 2020 as against 9.14% and 11.58% as on March 31, 2019.
- **Risk Weighted Assets (RWA)** reduced by 13.47% to ₹ 1,58,746 crore as on March 31, 2020 as against ₹ 1,83,457 crore as on March 31, 2019.

### **COVID 19 Impact**

- 99% branches were open and functioning as on March 31, 2020 ensuring the directions and guidelines issued by the local authorities.
- As on March 31, 2020, the Bank has made COVID 19 related provisions of ₹ 247 crore in Q4-2020 against standard assets.

### **IDBI-LIC Synergies during FY 2020**

- Insurance Premium Collection crossed ₹ 800 crore netting to a fee income of ₹ 40 crore in FY 2020.
- LIC Premium Pay launched - This will facilitate LIC renewal premium collection through Branch Channel from policyholders in Cash and Cheques and Merchant Invoices (in Cash). 63000+ transaction executed in FY 2020.

## **Significant Developments during Q4 2020**

- IDBI Bank seamlessly completed the migration of the Bank's Core Banking System (CBS) from Finacle 7x to Finacle 10x.
  - IDBI Bank setup its Centralized Trade Processing Centre (CTPC) at Nariman Point, Mumbai. The CTPC will enable the Bank to mitigate operational risks effectively while facilitating higher degree of efficiency in product delivery, minimizing TAT and improving customer service.
  - IDBI Bank raised capital funds of ₹ 745 Crore through issue of Basel III compliant Tier2 Bonds. The amount mobilized would be counted as part of Tier 2 capital and enhance the capital adequacy of the Bank. The bonds are rated A+ with Stable outlook by CRISIL and CARE Rating.
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- **Mumbai, May 30, 2020:** The Board of Directors of **IDBI Bank Ltd. (IDBI Bank)** met in Mumbai today and approved the financial results for the Quarter and Year ended March 31, 2020.

### **All representatives of Print, Wire and Electronic Media.**

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आईडीबीआई बैंक लिमिटेड • पंजीकृत कार्यालय, आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ़े परेड, मुंबई 400 005.  
IDBI Bank Limited, Regd. Office: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai 400 005.

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