



banking for all

I/We am/are beneficiary of a loan facility (hereinafter referred to as "Loan Facility") from you in terms of Composite Agreement for _____ Loans and Guarantee (hereinafter referred to as "Agreement").

My/our Loan account is ::

I/We request you to debit my/our account No::
in the name/s of:

Holder 1 ::

Holder 2 ::

Holder 3 ::

Held with you for the payment of installments under the Agreement for repayment of the Loan Facility, the details of which are given hereunder:

1. 1st Borrower Name::

2. Installment Amount:: As per EMI/Pre-EMI, subjected to change as and when applicable.

3. Effective Date ::

I/We, have also enclosed _____ number of cheques as is required as per the policy of the Bank and under the Agreement for payment of installments.

The Bank shall, however, have an absolute discretion in presenting the cheques for encashment in my/our respective drawee bank for payment of installments due from me/us. In the event where the payment of the installment is made by debit to my/our account pursuant to this letter, the Bank shall not present the cheques for payment of the very same installment.

In the event I/we issue instructions to the Bank for discontinuance of payment of the installments under the Standing Instruction mode. I/we undertake to furnish/provide Repayment cheques immediately upon demand being made by the Bank, without any protest/contest/demur whatsoever for payment of the balance installments.

This letter shall form part and parcel of the Agreement.

Thanking You,
Sincerely,

Holder 1 Signature::

Holder 2 Signature::

Holder 3 Signature::

Date:

Place::

For Bank Use: (To be filled in and Authorised by an IDBI Bank Branch officer)

We hereby certify that the debiting account particulars of the customer/s furnished above are correct and as per our records.

Bank Stamp::

Branch::

Date::

Signature of Authorised Official of the Bank

Name ::

Designation::

EIN::